

NOTICE TO PROCEED

May 3, 2024

RODJASON G. ARBAN

Institutional Business Officer
Prinsayas Corporation
3rd Avenue North Reclamation Area
Cebu City

Dear Mr. Arban:

Please be informed that you may now proceed as the Supplier for the contract entitled **PROCUREMENT OF RAW MATERIALS FOR FAMILY FOOD PACKS STOCKPILE – LOT 1: CANNED CORNED BEEF, CANNED TUNA AND CANNED SARDINES** with ITB No. 10607522 and Contract No. 2024-05-007 amounting to **ONE MILLION NINE HUNDRED THIRTY – TWO THOUSAND FOUR HUNDRED SEVENTY – ONE PESOS ONLY (Php1,932,471.00)**, inclusive of all applicable taxes.

This Notice binds your bid price proposal, schedule of requirements, technical specifications, and other terms and conditions stipulated in the Contract. Please note that the delivery of items shall be made within thirty (30) calendar days after receipt of this notice. Further, we acknowledge receipt of your Performance Security in a form of:

| (Please check type of Security) | Form of Performance Security | Amount of Performance Security/ Remarks |
|---------------------------------|--|--|
| | Cash or Cashier's / Manager's Check | |
| | Bank Draft/Guarantee or irrevocable letter of credit | |
| ✓ | Surety Bond | Five Hundred Seventy – Nine Thousand Seven Hundred Forty – Two Pesos Only (Php579,742.00) |

Kindly affix your signature and the corresponding date in the space provided below:

Very truly yours,



MARI – FLOR A. DOLLAGA - LIBANG
Regional Director

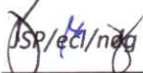
CONFORME:



RODJASON ARBAN

Authorized Representative

Date: MAY 7, 2024



JSP/ect/ndg